FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Hill Path Capital Partners LP			2. Issuer Name and Ticker or Trading Symbol  Dave & Buster's Entertainment, Inc. [ PLAY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title below) Other (specify below)			
(Last) (First) (Middle) 150 EAST 58TH STREET 33RD FLOOR		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/14/2022	SEE EXPLANATION OF RESPONSES			
(Street) NEW YORK (City)	NY (State)	10155 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction Instr.	4. Securities Disposed Of	Acquire (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock <sup>(1)(2)</sup>	12/14/2022		P		282	A	\$35	71,631	I	By Hill Path D Fund LP <sup>(3)</sup>
Common Stock <sup>(1)(2)</sup>	12/14/2022		Р		3,592	A	\$35	210,457	I	By Hill Path G Fund LP <sup>(4)</sup>
Common Stock <sup>(1)(2)</sup>	12/14/2022		Р		1,126	A	\$35	310,873	I	By Hill Path J Fund LP <sup>(5)</sup>
Common Stock <sup>(1)(2)</sup>	12/15/2022		P		12,897	A	\$34.4128	84,528	I	By Hill Path D Fund LP <sup>(3)</sup>
Common Stock <sup>(1)(2)</sup>	12/15/2022		Р		164,151	A	\$34.4128	374,608	I	By Hill Path G Fund LP <sup>(4)</sup>
Common Stock <sup>(1)(2)</sup>	12/15/2022		P		51,452	A	\$34.4128	362,325	I	By Hill Path J Fund LP <sup>(5)</sup>
Common Stock <sup>(1)(2)</sup>	12/16/2022		P		6,772	A	\$33.9867	91,300	I	By Hill Path D Fund LP <sup>(3)</sup>
Common Stock <sup>(1)(2)</sup>	12/16/2022		P		86,207	A	\$33.9867	460,815	I	By Hill Path G Fund LP <sup>(4)</sup>
Common Stock <sup>(1)(2)</sup>	12/16/2022		P		27,021	A	\$33.9867	389,346	I	By Hill Path J Fund LP <sup>(5)</sup>
Common Stock <sup>(1)(2)</sup>								2,095,246	I	By Hill Path Capital Partners LP <sup>(6)</sup>
Common Stock <sup>(1)(2)</sup>								2,869,527	I	By Hill Path Capital Partners II LP <sup>(7)</sup>

1. Title of Security (Instr. 3)		Date	Date (Month/Day/Year) i		/Year) Exec		2A. Deemed Execution Date, f any (Month/Day/Yea						Acquired (A) or (D) (Instr. 3, 4 and 5)		Securitie Benefici	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
						C	ode	v	An	nount	(A) or (D)	Price	Transac (Instr. 3	tion(s)	(IIISU.	4)	(Inst		
Common	Stock <sup>(1)(2)</sup>													53,	231		I	By Pat Cap Co- Inv Par LP	
		Та	ble II - Derivat (e.g., p										eneficia ecurities		d				
Derivative Conversion D		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Tran	4. Transaction Code (Instr.		umber vative urities uired or osed i) r. 3, 4	6. Date Expiration (Month/Date ed		Exercisable and on Date		7. Ti Amo Sec Und Deri	tle and bunt of urities erlying vative urity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	re es ally eg d tion(s)	10. Owners Form: Direct (I or Indire (I) (Instr	D) ect	
				Code	e V	(A)	(D)	Dat	te ercisab	nia.	Expiration Date	ı Title	Amount or Number of Shares						
Hill Pa	th Capita	Reporting Person*  Partners LP			_														
(Last) 150 EAS 33RD FI	ST 58TH ST	(First) CREET	(Middle)																
(Street)	ORK	NY	10155																
(City)		(State)	(Zip)																
		Reporting Person*    Partners II I																	
(Last) 150 EAS 33RD FI	ST 58TH ST	(First) CREET	(Middle)																
(Street) NEW Y	ORK	NY	10155																
(City)		(State)	(Zip)																
		Reporting Person*		<u>LP</u>															
(Last) 150 EAS 33RD FI	ST 58TH ST	(First)	(Middle)																
(Street) NEW Y	ORK	NY	10155																

Hill Path Capital Partners GP LLC

(First)

NY

150 EAST 58TH STREET

(Last)

(Street)
NEW YORK

33RD FLOOR

(Middle)

10155

7. Nature of Indirect Beneficial Ownership (Instr. 4)

By Hill Path Capital Co-Investment Partners LP<sup>(8)</sup>

> 11. Nature of Indirect Beneficial Ownership (Instr. 4)

(City)	(State)	(Zip)
	ess of Reporting Pers	
(Last) 150 EAST 58T 33RD FLOOR	(First) H STREET	(Middle)
(Street) NEW YORK	NY	10155
(City)	(State)	(Zip)
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(Last) 150 EAST 58T 33RD FLOOR	(First) H STREET	(Middle)
(Street) NEW YORK	NY	10155
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(Last) 150 EAST 58T 33RD FLOOR	(First) H STREET	(Middle)
(Street) NEW YORK	NY	10155
(City)	(State)	(Zip)
1. Name and Addro <u>Hill Path Ca</u>	ess of Reporting Pers	son*
(Last) 150 EAST 58T 33RD FLOOR	(First) H STREET	(Middle)
(Street) NEW YORK	NY	10155
(City)	(State)	(Zip)
1. Name and Addro <u>Hill Path Ho</u>	ess of Reporting Pers	son*
(Last) 150 EAST 58T 33RD FLOOR	(First) H STREET	(Middle)
(Street) NEW YORK	NY	10155
	(State)	(Zip)
ROSS SCOT	<u>T1</u>	

(Street) NEW YORK	NY	10155
(City)	(State)	(Zip)

## **Explanation of Responses:**

- 1. This Form 4 is filed jointly by Hill Path Capital Partners LP ("Hill Path Capital"), Hill Path Capital Partners II LP ("Hill Path Capital II"), Hill Path Co-Investment Partners LP ("Hill Path D Fund"), Hill Path D Fund LP ("Hill Path D Fund"), Hill Path D Fund LP ("Hill Path D Fund"), Hill Path Germann Ger
- 2. To enable the Reporting Persons to gain access to the Securities and Exchange Commission's electronic filing system (which only accepts a maximum of 10 joint filers per report), this report is the first of two identical reports relating to the same transactions being filed with the Securities and Exchange Commission. Each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that collectively beneficially own more than 10% of the Issuer's outstanding shares of Common Stock (the "Common Stock"). Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- 3. Shares of Common Stock owned directly by Hill Path D Fund. HP D GP, as the general partner of Hill Path D Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path D Fund. Hill Path Investment Holdings II, as the managing member of HP D GP, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path D Fund. Hill Path D Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path D Fund. Hill Path Holdings, as the general partner of Hill Path, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path D Fund. Mr. Ross, as the managing partner of each of Hill Path Investment Holdings II, Hill Path and Hill Path Holdings, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path D Fund.
- 4. Shares of Common Stock owned directly by Hill Path G Fund. HP G GP, as the general partner of Hill Path G Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path G Fund. Hill Path Investment Holdings II, as the managing member of HP G GP, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path G Fund. Hill Path G Fund. Hill Path G Fund. Hill Path G Fund. Hill Path Holdings, as the general partner of Hill Path, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path G Fund. Mr. Ross, as the managing partner of each of Hill Path Investment Holdings II, Hill Path and Hill Path Holdings, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path G Fund.
- 5. Shares of Common Stock owned directly by Hill Path J Fund. HP J GP, as the general partner of Hill Path J Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path J Fund. Hill Path I Fund. Hill Path I Fund. Hill Path I Fund. Hill Path J Fund. Hill Path Holdings, as the general partner of Hill Path, as the elemed to beneficially own the shares of Common Stock owned directly by Hill Path J Fund. Hill Path Holdings, as the general partner of Hill Path, as the managing partner of each of Hill Path Investment Holdings II, Hill Path and Hill Path Holdings, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path J Fund. J Fund. Mr. Ross, as the managing partner of each of Hill Path Investment Holdings II, Hill Path and Hill Path Holdings, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path J Fund.
- 6. Shares of Common Stock owned directly by Hill Path Capital. Hill Path Holdings, as the general partner of Hill Path, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Capital. Hill Path Holdings, Hill Path Capital. Hill Path Capital. Hill Path Capital. Hill Path Capital. Hill Path Holdings, Hill Path Capital. Hill Path Capital. Hill Path Capital. Hill Path Capital.
- 7. Shares of Common Stock owned directly by Hill Path Capital II. Hill Path GP II, as the general partner of Hill Path Capital II, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Capital II. Hill Path Investment Holdings II, as the managing member of Hill Path GP II, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Capital II. Hill Path Capital II. Hill Path Capital II. Hill Path Capital II. Hill Path Holdings, as the general partner of Hill Path, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Capital II. Hill Path Holdings, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Capital II. Mr. Ross, as the managing partner of each of Hill Path Investment Holdings II, Hill Path and Hill Path Holdings, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Capital II.
- 8. Shares of Common Stock owned directly by Hill Path Co-Investment. Hill Path GP, as the general partner of Hill Path Co-Investment, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Co-Investment. Hill Path Investment Holdings, as the managing member of Hill Path GP, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Co-Investment. Hill Path, as the investment manager of Hill Path Co-Investment, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Co-Investment. Hill Path Holdings, as the general partner of Hill Path and Hill Path Holdings, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Co-Investment.

Hill Path Capital Partners LP, By: Hill Path Capital Partners GP LLC, By: /s/ Scott Ross, Managing Partner	12/16/2022
Hill Path Capital Partners II LP, By: Hill Path Capital Partners II GP LLC, By: /s/ Scott Ross, Managing Partner	12/16/2022
Hill Path Capital Co- Investment Partners LP, By: Hill Path Capital Partners GP LLC, By: /s/ Scott Ross, Managing Partner	12/16/2022
Hill Path Capital Partners GP LLC, By: Hill Path Investment Holdings LLC, By: /s/ Scott Ross, Managing Partner	12/16/2022
Hill Path Capital Partners II GP LLC, By: Hill Path Investment Holdings II LLC, By: /s/ Scott Ross, Managing Partner	12/16/2022
Hill Path Investment Holdings LLC, By: /s/ Scott Ross, Managing Partner	12/16/2022
Hill Path Investment Holdings II LLC, By: /s/ Scott Ross, Managing Partner	12/16/2022
Hill Path Capital LP, By: Hill Path Holdings LLC, By: /s/ Scott Ross, Managing Partner	12/16/2022
Hill Path Holdings LLC, By: /s/ Scott Ross, Managing Partner	12/16/2022
By: /s/ Scott Ross  ** Signature of Reporting Person	$\frac{12/16/2022}{\text{Date}}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Persons who respond to the collection of information contained in	n this form are not required to respond u	unless the form displays a currently valid OMB Num	ber.