



October 9, 2014

## **Dave & Buster's Entertainment, Inc. Prices Its Initial Public Offering**

### **Common Stock to Begin Trading on NASDAQ Under Symbol "PLAY"**

DALLAS, Oct. 9, 2014 (GLOBE NEWSWIRE) -- Dave & Buster's Entertainment, Inc., the parent company of Dave & Buster's, Inc., ("Dave & Buster's" or "the "Company"), an owner and operator of dining and entertainment venues, today announced the pricing of its initial public offering of 5,882,353 shares of its common stock (the "Offering") at a price to the public of \$16 per share. All of the shares in the Offering are being offered by the Company. In connection with the Offering, Dave & Buster's has granted the underwriters a 30-day option to purchase up to an additional 882,352 shares of common stock at the initial public offering price. The shares are expected to begin trading on The NASDAQ Stock Market LLC ("NASDAQ") on October 10, 2014 under the symbol "PLAY".

The closing for the Offering is expected to occur on October 16, 2014, subject to the satisfaction of customary closing conditions. The Company will use the net proceeds to repay indebtedness.

Jefferies LLC and Piper Jaffray & Co. are acting as lead book-runners for the Offering. William Blair & Company, L.L.C., Raymond James & Associates, Inc. and Stifel are also acting as book-runners for the Offering. LOYAL3 Securities, Inc. is acting as co-manager for the Offering.

This Offering is being made only by means of a prospectus. A copy of the prospectus related to the Offering may be obtained, when available, by contacting Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, NY 10022, by calling toll-free 877.547.6340 or by email to [Prospectus\\_Department@Jefferies.com](mailto:Prospectus_Department@Jefferies.com); Piper Jaffray & Co., Attention: Prospectus Department, 800 Nicollet Mall, J12S03, Minneapolis, MN 55402, by calling toll-free 800.747.3924 or by email to [prospectus@pjc.com](mailto:prospectus@pjc.com).

The registration statement on Form S-1 relating to the Offering was declared effective by the Securities and Exchange Commission on October 9, 2014. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### **About Dave & Buster's Entertainment, Inc.**

Founded in 1982 and headquartered in Dallas, Texas, Dave & Buster's Entertainment, Inc., is the parent company of Dave & Buster's, Inc., an owner and operator of 70 venues in North America that combine dining and entertainment and offer customers the opportunity to "Eat Drink Play and Watch," all in one location. Dave & Buster's offers a full menu of "Fun American New Gourmet" entrées and appetizers, a full selection of alcoholic and non-alcoholic beverages, and an extensive assortment of entertainment attractions centered around playing games and watching live sports and other televised events. Dave & Buster's currently has stores in 27 states and Canada.

### **Forward Looking Statements**

*The statements contained in this release that are not historical facts are forward-looking statements. These forward-looking statements involve risks and uncertainties and, consequently, could be affected by our level of indebtedness, general business and economic conditions, the impact of competition, the seasonality of the company's business, adverse weather conditions, future commodity prices, guest and employee complaints and litigation, fuel and utility costs, labor costs and availability, changes in consumer and corporate spending, changes in demographic trends, changes in governmental regulations, unfavorable publicity, our ability to open new stores, and acts of God. Dave & Buster's intends these forward-looking statements to speak only as of the time of this release and does not undertake to update or revise them as more appropriate information becomes available, except as required by law.*

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