



October 21, 2014

Dave & Buster's Entertainment, Inc. Announces Full Exercise of Underwriters' Option to Purchase Additional Shares

DALLAS, Oct. 21, 2014 (GLOBE NEWSWIRE) -- Dave & Buster's Entertainment, Inc., (Nasdaq:PLAY), the parent company of Dave & Buster's, Inc. ("Dave & Buster's" or "the "Company"), an owner and operator of dining and entertainment venues, today announced the full exercise of the underwriters' option to purchase an additional 882,352 shares of common stock (the "Greenshoe") in connection with the previously announced initial public offering (the "Offering") of 5,882,353 shares of common stock. The issuance and sale of these additional Greenshoe shares of common stock closed on October 21, 2014.

Inclusive of the full exercise of the underwriters' Greenshoe option, total net proceeds to the Company from the Offering, after deducting certain underwriter discounts and commissions and certain offering expenses, together with cash on hand, were used to repay \$100 million of indebtedness.

Jefferies LLC and Piper Jaffray & Co. acted as lead book-runners for the Offering. William Blair & Company, L.L.C., Raymond James & Associates, Inc. and Stifel acted as book-runners for the Offering. LOYAL3 Securities, Inc. acted as co-manager for the Offering.

The registration statement on Form S-1 relating to the Offering was declared effective by the Securities and Exchange Commission on October 9, 2014. Copies of the final prospectus may also be obtained by contacting Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, NY 10022, by calling toll-free 877.547.6340 or by email to Prospectus_Department@Jefferies.com; Piper Jaffray & Co., Attention: Prospectus Department, 800 Nicollet Mall, J12S03, Minneapolis, MN 55402, by calling toll-free 800.747.3924 or by email to prospectus@pjc.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Dave & Buster's Entertainment, Inc.

Founded in 1982 and headquartered in Dallas, Texas, Dave & Buster's Entertainment, Inc., is the parent company of Dave & Buster's, Inc., an owner and operator of 70 venues in North America that combine dining and entertainment and offer customers the opportunity to "Eat Drink Play and Watch," all in one location. Dave & Buster's offers a full menu of "Fun American New Gourmet" entrées and appetizers, a full selection of alcoholic and non-alcoholic beverages, and an extensive assortment of entertainment attractions centered around playing games and watching live sports and other televised events. Dave & Buster's currently has stores in 27 states and Canada.

Forward-Looking Statements

The statements contained in this release that are not historical facts are forward-looking statements. These forward-looking statements involve risks and uncertainties and, consequently, could be affected by our level of indebtedness, general business and economic conditions, the impact of competition, the seasonality of the company's business, adverse weather conditions, future commodity prices, guest and employee complaints and litigation, fuel and utility costs, labor costs and availability, changes in consumer and corporate spending, changes in demographic trends, changes in governmental regulations, unfavorable publicity, our ability to open new stores, and acts of God. Dave & Buster's intends these forward-looking statements to speak only as of the time of this release and does not undertake to update or revise them as more appropriate information becomes available, except as required by law.

CONTACT: For Investor Relations Inquiries:

Raphael Gross / Sheryl Freeman of ICR

203.682.8253 / 646.277.1284

For Media Relations Inquiries:

Liz DiTrapano of ICR

646.277.1226