FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Hill Path D Fund LP						2. Issuer Name and Ticker or Trading Symbol Dave & Buster's Entertainment, Inc. [PLAY]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director						
(Last) (First) (Middle) 150 EAST 58TH STREET 32ND FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 04/28/2022										Officer (give title X Other (specify below) SEE EXPLANATION OF RESPONSES					
(Street) NEW YO	ORK N	Υ	10155		4.	If Ame	endment,	Date	of C	Original F	iled	(Month/Day	/Year)		Line)	Form fil	led by Or	ne Repo	(Check A rting Pers One Rep	son	
(City)	(8	State)	(Zip)		-										y	Person	ica by ivi	ore triair	One rep	orung	
		Та	ble I - No	n-Deriv	vativ	/e Se	ecuritie	s A	cqı	uired, [Dis	posed of	, or Ben	efic	ially	/ Owned					
1. Title of	Security (Ins	tr. 3)		2. Transa Date (Month/I		ear)	2A. Deem Execution if any (Month/Da	Date	·	3. Transact Code (In: 8)	str.	4. Securitie Disposed C 5)	s Acquired of (D) (Instr.	(A) o 3, 4 a	and	5. Amount Securities Beneficiall Owned Fol Reported Transaction (Instr. 3 and	y lowing n(s)	6. Own Form: I (D) or I (I) (Inst	Direct ndirect	Indire Bene	ficial ership
Common Stock ⁽¹⁾⁽²⁾																2,095,	246		I	By I Path Cap Part LP ⁽³	ital ners
Common	Stock ⁽¹⁾⁽²⁾															2,869,	527		I	By I Path Cap Part LP ⁽⁴	ital ners II
Common	Stock ⁽¹⁾⁽²⁾															53,2.	31		I		ital estment ners
			Table II -													Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	d 4 Date, T	ransa	ction	5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	per ive ies ed ed ed nstr.	6. I	Options Date Exer piration D onth/Day/	cisa Date		7. Title an of Securit Underlyin Derivative (Instr. 3 an	d Am ies g Secu	ount	8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followi Reporte Transac (Instr. 4	ive ies cially ng ed ction(s)	10. Ownersh Form: Direct (D or Indire (I) (Instr.	nip d 	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	ode	v	(A)	(D)	Da Ex	ite ercisable		xpiration ate	Title	or	ount nber res						
Cash- Settled Total Return Swap ⁽⁷⁾	(7)	04/28/2022		1	P/K		86,271			(7)	04	4/09/2029 ⁽⁸⁾	Common Stock	86,	271	\$46.5973	86,2	271	I	I (By Hill Path Capital Partners II LP ⁽⁶⁾
Cash- Settled Total Return Swap ⁽⁷⁾	(7)	04/28/2022		1	P/K		86,271			(7)	04	4/09/2029 ⁽⁸⁾	Common Stock	86,	271	\$46.5973	86,2	271	I	1	By Hill Path D Fund LP ⁽⁹⁾
Cash- Settled Total Return Swap ⁽⁷⁾	(7)	04/29/2022			P/K		80,708			(7)	04	4/09/2029 ⁽⁸⁾	Common Stock	80,	708	\$45.9068	80,7	708	I	I (By Hill Path Capital Partners II LP ⁽⁶⁾
Cash- Settled Total Return Swap ⁽⁷⁾	(7)	04/29/2022			P/K		80,707			(7)	04	4/09/2029 ⁽⁸⁾	Common Stock	80,	707	\$45.9068	80,7	707	I	I	By Hill Path D Fund LP ⁽⁹⁾
Cash- Settled Total Return Swap ⁽⁷⁾	(7)	05/02/2022		1	P/K		59,579			(7)	04	4/09/2029 ⁽⁸⁾	Common Stock	59,	579	\$45.6851	59,5	579	I	I (By Hill Path Capital Partners II LP ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Cash- Settled Total Return Swap ⁽⁷⁾	(7)	05/02/2022		P/K		92,366		(7)	04/09/2029 ⁽⁸⁾	Common Stock	92,366	\$45.6851	92,366	I	By Hill Path D Fund LP ⁽⁹⁾	

	Name and Address of Reporting Person* Iill Path D Fund LP									
(Last)	(First)	(Middle)								
150 EAST 58TH S	STREET									
32ND FLOOR										
,										
(Street)										
NEW YORK	NY	10155								
,			_							
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person* HP D GP LLC										
(Last)	(First)	(Middle)								
150 EAST 58TH STREET, 32ND FLOOR										
(Street)			_							
NEW YORK	NY	10155								
(City)	(Ctate)	(7in)	_							
(City)	(State)	(Zip)								

Explanation of Responses:

- 1. This Form 4 is filed jointly by Hill Path Capital Partners LP ("Hill Path Capital"), Hill Path Capital Partners II LP ("Hill Path Capital II"), Hill Path Co-Investment Partners LP ("Hill Path Co-Investment"), Hill Path D Fund LP ("Hill Path D Fund"), Hill Path Capital Partners GP LLC ("Hill Path GP"), Hill Path Capital Partners II GP LLC ("Hill Path GP II"), HP D GP LLC ("HP D GP"), Hill Path Investment Holdings LLC ("Hill Path Investment Holdings II"), Hill Path Capital LP ("Hill Path"), Hill Path Holdings LLC ("Hill Path Holdings") and Scott Ross ("Mr. Ross," and collectively with the aforementioned entities, the "Reporting Persons").
- 2. To enable the Reporting Persons to gain access to the Securities and Exchange Commission's electronic filing system (which only accepts a maximum of 10 joint filers per report), this report is the second of two identical reports relating to the same transactions being filed with the Securities and Exchange Commission. Each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that collectively beneficially own more than 10% of the Issuer's outstanding shares of Common Stock (the "Common Stock"). Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- 3. Shares of Common Stock owned directly by Hill Path Capital. Hill Path GP, as the general partner of Hill Path Capital, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Capital. Hill Path Investment Holdings, as the managing member of Hill Path GP, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Capital. Hill Path as the investment manager of Hill Path Capital, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Capital. Hill Path Holdings, as the general partner of Hill Path and Hill Path Holdings, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Capital. Mr. Ross, as the managing partner of each of Hill Path Investment Holdings, Hill Path and Hill Path Holdings, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Capital.
- 4. Shares of Common Stock owned directly by Hill Path Capital II. Hill Path GP II, as the general partner of Hill Path Capital II, may be deemed to beneficially own the shares of Common Stock owned directly by 4. Shales of Common Stock owned directly by Hill Path Capital II. Hill Path Capital II.
- 5. Shares of Common Stock owned directly by Hill Path Co-Investment, Hill Path GP, as the general partner of Hill Path Co-Investment, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Co-Investment. Hill Path Investment Holdings, as the managing member of Hill Path GP, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Co-Investment. Investment. Hill Path, as the investment manager of Hill Path Co-Investment, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Co-Investment. Hill Path Holdings, as the general partner of Hill Path, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Co-Investment. Mr. Ross, as the managing partner of each of Hill Path Investment Holdings, Hill Path and Hill Path Holdings, may be deemed to beneficially own the shares of Common Stock owned directly by Hill Path Co-Investment.
- 6. Securities owned directly by Hill Path Capital II. Hill Path GP II, as the general partner of Hill Path Capital II, may be deemed to beneficially own the securities owned directly by Hill Path Capital II. Hill Path Investment Holdings II, as the managing member of Hill Path GP II, may be deemed to beneficially own the securities owned directly by Hill Path Capital II. Hill Path, as the investment manager of Hill Path Capital II, may be deemed to beneficially own the securities owned directly by Hill Path Capital II. Hill Path Holdings, as the general partner of Hill Path, may be deemed to beneficially own the securities owned directly by Hill Path Capital II. Mr. Ross, as the managing partner of each of Hill Path Investment Holdings II, Hill Path and Hill Path Holdings, may be deemed to beneficially own the securities owned directly by Hill Path Capital II.
- 7. To date, Hill Path Capital II and Hill Path D Fund (collectively, the "Hill Funds") have entered into cash-settled total return swap agreements with an unaffiliated third party financial institution as the 7. To date, Fill Pain Capital it and Fill Pain Order (collectively, the "Swaps") that establish economic exposure to an aggregate of 1,116,491 notional shares of Common Stock and an aggregate of 421,579 notional shares of Common Stock (the "Subject Shares") and provide the Hill Funds with economic exposure to an aggregate of 1,538,070 notional shares of Common Stock (the "Subject Shares") and provide the Hill Funds with economic results that are comparable to the economic results of ownership but do not provide the Hill Funds with the power to vote or direct the voting or dispose of or direct the disposition of the Subject Shares. The transactions reported herein were effected in compliance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.
- 8. The termination date of the Swaps will be automatically extended by thirty-six months unless the counterparty elects not to so extend the termination date at least one year prior thereto.
- 9. Securities owned directly by Hill Path D Fund. HP D GP, as the general partner of Hill Path D Fund, may be deemed to beneficially own the securities owned directly by Hill Path D Fund. Hill Path Investment Holdings II, as the managing member of HP D GP, may be deemed to beneficially own the securities owned directly by Hill Path D Fund. Mr. Ross, as the managing partner of each of Hill Path Investment Holdings II, Hill Path and Hill Path Holdings, may be deemed to beneficially own the securities owned directly by Hill Path D Fund. Mr. Ross, as the managing partner of each of Hill Path Investment Holdings II, Hill Path and Hill Path Holdings, may be deemed to beneficially own the securities owned directly by Hill Path D Fund.

Hill Path D Fund LP, By: Hill Path Capital LP, By: /s/ Scott Ross, Managing Partner

05/02/2022

HP D GP LLC, By: Hill Path Investment Holdings II LLC,

05/02/2022

Date

By: /s/ Scott Ross, Managing

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.