



February 2, 2015

Dave & Buster's Entertainment, Inc. Announces Proposed Secondary Offering of Common Stock

DALLAS, Feb. 2, 2015 (GLOBE NEWSWIRE) -- Dave & Buster's Entertainment, Inc., (Nasdaq:PLAY), the parent company of Dave & Buster's, Inc. ("Dave & Buster's" or the "Company"), an owner and operator of dining and entertainment venues, today announced a proposed secondary public offering of 6,000,000 shares of common stock by certain of the Company's stockholders (the "Offering"). Additionally, these stockholders intend to grant the underwriters the option to purchase up to 900,000 additional shares of common stock. The selling stockholders will receive all proceeds from the sale of these shares.

Jefferies LLC and Piper Jaffray & Co., the lead book-runners in the Company's recent initial public offering, are waiving a lock-up restriction with respect to shares of the Company's common stock held by certain of the selling stockholders in the Offering, including certain officers or directors of the Company. The waiver will take effect on February 4, 2015, and the shares may be sold on or after such date.

Jefferies LLC and Piper Jaffray & Co. are acting as lead book-runners for the Offering. William Blair & Company, L.L.C., Raymond James & Associates, Inc. and Stifel are also acting as book-runners for the Offering. LOYAL3 Securities, Inc. is acting as co-manager for the Offering.

The Offering is being made only by means of a prospectus. A copy of the prospectus related to the Offering may be obtained, when available, by contacting Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, NY 10022, by calling toll-free 877.547.6340 or by email to Prospectus_Department@Jefferies.com; Piper Jaffray & Co., Attention: Prospectus Department, 800 Nicollet Mall, Suite 800, Minneapolis, MN 55402, by calling toll-free 800.747.3924 or by email to prospectus@pjc.com.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission (the "Commission") but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. Copies of the registration statement can be accessed through the Commission's website at www.sec.gov. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Dave & Buster's Entertainment, Inc.

Founded in 1982 and headquartered in Dallas, Texas, Dave & Buster's Entertainment, Inc., is the parent company of Dave & Buster's, Inc., an owner and operator of 73 venues in North America that combine dining and entertainment and offer customers the opportunity to "Eat Drink Play and Watch," all in one location. Dave & Buster's offers a full menu of "Fun American New Gourmet" entrées and appetizers, a full selection of alcoholic and non-alcoholic beverages, and an extensive assortment of entertainment attractions centered around playing games and watching live sports and other televised events. Dave & Buster's currently has stores in 30 states and Canada.

Forward Looking Statements

The statements contained in this release that are not historical facts are forward-looking statements. These forward-looking statements involve risks and uncertainties and, consequently, could be affected by our level of indebtedness, general business, market and economic conditions, the impact of competition, the seasonality of the Company's business, adverse weather conditions, future commodity prices, guest and employee complaints and litigation, fuel and utility costs, labor costs and availability, changes in consumer and corporate spending, changes in demographic trends, changes in governmental regulations, unfavorable publicity, our ability to open new stores, and acts of God. Accordingly, actual results may differ materially from the forward-looking statements, and the Company therefore cautions you against relying on such forward-looking statements. Dave & Buster's intends these forward-looking statements to speak only as of the time of this release and does not undertake to update or revise them as more appropriate information becomes available, except as required by law.

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