

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): March 4, 2003

DAVE & BUSTER'S INC.  
(Exact name of registrant as specified in its charter)

MISSOURI  
(State of  
incorporation)

0000943823  
(Commission File  
Number)

43-1532756  
(IRS Employer  
Identification Number)

2481 MANANA DRIVE  
DALLAS TX 75220  
(Address of principal executive offices)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: 214 357-9588

ITEM 5. OTHER EVENTS.

In a press release dated March 5, 2003, a copy of which is attached as Exhibit 99.1 to this report and is incorporated into this Item 5 by reference, the Board of Directors of Dave & Buster's, Inc. (the "Company") announced (i) the formation of a Nominating and Corporate Governance Committee to be headed by independent director Peter Edison, which has been charged with the assignment of recruiting new independent board members for the Company and (ii) the appointment of Mark Levy, another independent director, as Lead Director to head the executive sessions of the Board of Directors and serve as the primary liaison between management and the Board.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits. The following are filed as Exhibits to this Report.

99.1 Dave & Buster's, Inc. Press Release dated March 5, 2003.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DAVE & BUSTER'S, INC.

Date: March 7, 2003

By: /s/ W. C. Hammett, Jr.

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W.C. Hammett, Jr.,  
Chief Financial Officer

INDEX TO EXHIBITS

EXHIBIT  
NUMBER  
DESCRIPTION

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- 99.1  
Dave &  
Buster's,  
Inc. Press  
Release  
dated  
March 5,  
2003.

NEWS RELEASE

FOR IMMEDIATE RELEASE

For more information please contact:

Investor Relations 214.904.2288

DAVE & BUSTER'S ANNOUNCES CORPORATE GOVERNANCE INITIATIVES

Dallas (March 5, 2003) -- Dave & Buster's, Inc. (NYSE:DAB) today announced several planned corporate governance initiatives agreed upon at its regularly scheduled Board of Directors meeting held March 4, 2003.

First, the D&B Board formed a Nominating & Corporate Governance Committee, which will be headed by Peter Edison, one of the Company's independent directors. The committee will help assure compliance with the emerging corporate governance requirements of the Securities and Exchange Commission and the New York Stock Exchange. As one of its first assignments, the committee has also been charged with recruiting new board members to add additional strength and further independence to the current Board structure.

Second, the Board named Mark Levy, another of its independent directors, as its new Lead Director. As part of his duties, Mr. Levy will head the executive sessions of the Board and also serve as the primary liaison between management and the Board.

"These initiatives were the culmination of work we began several months ago to enhance our corporate governance structure and prepare for compliance with expected changes in SEC and New York Stock Exchange regulations," Mr. Levy said. "Combined with a rigorous business plan to control costs and invest prudently in existing operations, the Board and management are firmly committed to building and delivering shareholder value over both the near and long term."

Celebrating over 20 years of operations, Dave & Buster's was founded in 1982 and is one of the country's leading upscale, restaurant/entertainment concepts, with 32 Dave & Buster's locations throughout the United States. Additionally, Dave & Buster's has international agreements for the Pacific Rim, Canada, the Middle East and Mexico.

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