FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPRO              | OMB APPROVAL |  |  |  |  |  |  |  |
|------------------------|--------------|--|--|--|--|--|--|--|
| OMB Number:            | 3235-0287    |  |  |  |  |  |  |  |
| Estimated average burd | len          |  |  |  |  |  |  |  |
| hours per response:    | 0.5          |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                                           |                                                                       | of Reporting Persor                        | n*                                                          |                           | 2. 1   | Issuer                                                      | Nam                                                   | e and  |                                         | radi  | ng Symbol                |                                                                                                   |                                       |               |                                                                                   | ip of Reportin                                                                                                           | g Person(s) t                                                        | o Issuer                              |  |
|-------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|---------------------------|--------|-------------------------------------------------------------|-------------------------------------------------------|--------|-----------------------------------------|-------|--------------------------|---------------------------------------------------------------------------------------------------|---------------------------------------|---------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|---------------------------------------|--|
| Mulleady John                             |                                                                       |                                            |                                                             |                           |        | Dave & Buster's Entertainment, Inc. [ PLAY ]                |                                                       |        |                                         |       |                          |                                                                                                   |                                       |               | Dire                                                                              |                                                                                                                          |                                                                      | Owner<br>er (specify                  |  |
| (Last) (First) (Middle) 2481 MANANA DRIVE |                                                                       |                                            |                                                             |                           |        | 3. Date of Earliest Transaction (Month/Day/Year) 05/15/2017 |                                                       |        |                                         |       |                          |                                                                                                   |                                       | X             | belo                                                                              |                                                                                                                          | belo                                                                 | ` '                                   |  |
| (Street)                                  |                                                                       |                                            |                                                             |                           |        |                                                             | If Amendment, Date of Original Filed (Month/Day/Year) |        |                                         |       |                          |                                                                                                   |                                       |               | 6. Individual or Joint/Group Filing (Check Applicable Line)                       |                                                                                                                          |                                                                      |                                       |  |
| DALLA                                     | S T                                                                   | X                                          | 75220                                                       |                           |        |                                                             |                                                       |        |                                         |       |                          |                                                                                                   |                                       |               | Form filed by One Reporting Person  Form filed by More than One Reporting  Person |                                                                                                                          |                                                                      |                                       |  |
| (City)                                    | (S                                                                    |                                            | (Zip)                                                       |                           |        |                                                             |                                                       |        |                                         |       |                          |                                                                                                   |                                       |               |                                                                                   |                                                                                                                          |                                                                      |                                       |  |
| 4 TH                                      | Cit- (I                                                               |                                            | le I                                                        | - Non-Deriv               |        |                                                             |                                                       |        | _                                       | i, D  | isposed<br>4. Securition |                                                                                                   |                                       |               |                                                                                   | ed                                                                                                                       | 6. Ownershi                                                          | 7. Nature                             |  |
| Date                                      |                                                                       |                                            |                                                             |                           | ear) i | Execut<br>if any                                            | xecution Date,<br>any                                 |        | 3.<br>Transaction<br>Code (Instr.<br>8) |       | Disposed                 |                                                                                                   |                                       |               | Secu<br>Bene<br>Owne                                                              | rities<br>ficially<br>ed                                                                                                 | Form: Direct<br>(D) or<br>Indirect (I)                               | of Indirec<br>Beneficial<br>Ownership |  |
|                                           |                                                                       |                                            |                                                             |                           |        |                                                             |                                                       |        | Code                                    | v     | Amount                   | (A) or<br>(D)                                                                                     | Price                                 | Price         |                                                                                   | owing<br>orted<br>saction(s)<br>or: 3 and 4)                                                                             | (Instr. 4)                                                           | (Instr. 4)                            |  |
| Common Stock 05/15/2017                   |                                                                       |                                            |                                                             |                           | 17     |                                                             |                                                       | M      |                                         | 2,500 | A                        | \$5.                                                                                              | 5.07                                  |               | 5,852                                                                             | D                                                                                                                        |                                                                      |                                       |  |
| Common Stock 05/15/2017                   |                                                                       |                                            |                                                             | 17                        |        |                                                             | S <sup>(1)</sup>                                      |        | 2,500 D \$60                            |       | \$66.2                   | .2523(2)                                                                                          |                                       | 3,352         | D                                                                                 |                                                                                                                          |                                                                      |                                       |  |
|                                           |                                                                       | Ta                                         | able                                                        | e II - Deriva<br>(e.g., p |        |                                                             |                                                       |        |                                         |       | posed of converti        | •                                                                                                 |                                       | •             | wned                                                                              |                                                                                                                          |                                                                      |                                       |  |
| Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                           | Code   | saction<br>(Instr.                                          | of<br>Der<br>Sec<br>Acc<br>(A)<br>Dis<br>of (         | posed  |                                         |       | ate                      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                                       | Secu<br>(Inst | vative<br>urity<br>tr. 5)                                                         | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | Beneficial<br>Ownership               |  |
|                                           |                                                                       |                                            |                                                             |                           | Code   | v                                                           | (A)                                                   | A) (D) | Date<br>Exercisa                        | ble   | Expiration<br>Date       | Title                                                                                             | Amour<br>or<br>Number<br>of<br>Shares | er            |                                                                                   |                                                                                                                          |                                                                      |                                       |  |
| Stock<br>Option<br>(Right to<br>Buy)      | \$5.07                                                                | 05/15/2017                                 |                                                             |                           | М      |                                                             |                                                       | 2,500  | (3)                                     |       | 04/16/2022               | Common<br>Stock                                                                                   | 2,500                                 | \$0           | 0.00                                                                              | 1,749                                                                                                                    | D                                                                    |                                       |  |

## Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 9, 2016.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold to multiple transactions at prices ranging from \$66.20 to \$66.30, inclusive. The reporting person undertakes to provide to Dave & Buster's Entertainment, Inc., any security holder of Dave & Buster's Entertainment, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.
- 3. All of the shares subject to the option have previously vested.

## Remarks:

Jay L. Tobin, Attorney-in-Fact 05/16/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.