FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] TOBIN JAY L | | | | - | | ng Symbol <mark>ainment, Inc.</mark> [| | tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner | | | |
|---|-----------------|---------|--|---|-----------------------------------|--|---------|--|--|--|--|
| (Last) (First) (Middle) 2481 MANANA DRIVE | | | lle) 3 | Date of Earliest Tr 1/08/2016 | ansaction (Mo | nth/Day/Year) | X | Officer (give title Other (s below) below) SVP, Gen Counsel & Sec | | () | |
| (Street) DALLAS TX 75220 (City) (State) (Zip) | | | . If Amendment, Da | ite of Original F | Filed (Month/Day/Year) | 6. Indiv Line) X | | | | | |
| | | Table I | - Non-Derivati | ve Securities A | Acquired, D | isposed of, or Benefi | icially | Owned | | | |
| 1. Title of Secu | rity (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 | | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or | 7. Nature of Indirect Beneficial | |

| | | (Month/Day/Year) | 8) | | | | | Owned Following Reported Transaction(s) (Instr. 3 and 4) | Indirect (I) | Ownership (Instr. 4) |
|--------------|------------|------------------|-------------------------|---|--------|---------------|--------------|--|--------------|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | | (Instr. 4) | |
| Common Stock | 11/08/2016 | | М | | 7,500 | A | \$4.44 | 109,571 | D | |
| Common Stock | 11/08/2016 | | S ⁽¹⁾ | | 7,500 | D | \$40.9032(2) | 102,071 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (0.9., P | ut3, cu | 113, | wa | manu | s, options | | | unicoj | | | | |
|---|---|--|---|---|------|-----|-------|--|--------------------|---|--|--|--|---|-------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (Right to Buy) | \$4.44 | 11/08/2016 | | М | | | 7,500 | (3) | 06/01/2020 | Common Stock | 7,500 | \$0.00 | 20,686 | D | |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 22, 2015.

2. The price reported in Column 4 is a weighted average price. These shares were sold to multiple transactions at prices ranging from \$40.46 to \$41.49, inclusive. The reporting person undertakes to provide to Dave & Buster's Entertainment, Inc., any security holder of Dave & Buster's Entertainment, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

3. All of the shares subject to the option have previously vested.

Remarks:

<u>Jay L. Tobin</u>

11/08/2016

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.