FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Washington, D.C. 20049 | OMB APPROVAL | | | | |
|--|--------------|------|--|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235 | | | |

| п | | |
|---|-----------------------|-----------|
| l | OMB Number: | 3235-0287 |
| l | Estimated average bur | den |
| l | hours per response: | 0.5 |

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

| 1. Name and Address of Reporting Person* <u>Mulleady John</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Dave & Buster's Entertainment, Inc. [PLAY 1 | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | |
|---|---|--|-----------------|---------------------------------|------------------------------|--|--------|--|--|---------------------|---------------------------------|--|--|---|--|--|----|--|--|--|
| (Last) (First) (Middle) | | | | | | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | X Officer (give title below) Other (special below) SVP, RE & Dev | | | | pecify | |
| 2481 MANANA DRIVE | | | | | 09 | 09/15/2016 | | | | | | | | | | , | | | | |
| (Street) | | | | | - 4. I | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| DALLAS TX 75220 | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | ting | |
| | | Tab | le I - N | Non-Der | ivativ | e Sec | curiti | es A | cquire | ed, D | isposed o | of, or B | eneficia | lly (| Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N | | | Execution Date, | | Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar | | | Beneficially Owned Following | | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | |
| Common Stock | | 09/15/2016 | | | | M | | 1,750 | A | \$5.07 | .07 | | ,751 | | D | | | | | |
| Common Stock | | 09/15/2016 | | | | M | | 750 | A | \$8.3 | 88.3 | | 2,501 | | D | | | | | |
| Common | Stock | | | 09/15/ | 2016 | | | | S ⁽¹⁾ | | 2,500 | D | \$40.605 | 6 ⁽²⁾ 1 D | | | | | | |
| | | - | Table | | | | | | | | posed of, , converti | | | y O | wned | | | , | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, /Day/Year) | 4. Transa Code (8) | | | | 6. Date Exerc Expiration Da (Month/Day/N | | ite | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | De Se | . Price of perivative security nstr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| Stock Option (Right to Buy) | \$8.3 | 09/15/2016 | | | M | | | 750 | 05/03/2 | 2015 ⁽³⁾ | 05/03/2023 | Commo Stock | ⁿ 750 | | \$0.00 | 66,706 | 5 | D | | |
| Stock Option (Right to | \$5.07 | 09/15/2016 | | | M | | | 1,750 | 04/16/2 | .015 ⁽⁴⁾ | 04/16/2022 | Commo Stock | n 1,750 | | \$0.00 | 6,749 | | D | | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 9, 2016.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold to multiple transactions at prices ranging from \$40.50 to \$40.7650, inclusive. The reporting person undertakes to provide to Dave & Buster's Entertainment, Inc., any security holder of Dave & Buster's Entertainment, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.
- 3. The option vested in installments on May 3, 2014, 2015, and 2016 and on October 9, 2014. 26,998 options will vest in equal installments on May 3, 2017 and 2018.
- 4. The option vested in installments on April 16, 2013, 2014, 2015 and 2016, and on October 9, 2014. 6,749 options will vest on April 16, 2017.

Remarks:

Jay L. Tobin, Attorney-in-Fact 09/16/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.